

## COYCHURCH CREMATORIUM JOINT COMMITTEE

5<sup>th</sup> September, 2008

### REPORT OF THE TREASURER

#### 1 REVENUE MONITORING STATEMENT 1<sup>st</sup> April to 31<sup>st</sup> July, 2008

1.1 The following statement gives details of the income and expenditure this financial year and gives a projection of the final outturn.

Actual 2007/08 £000	Narrative	Expenditure & Income 1/4/2008 to 31/7/2008 £000	Projected Outturn 2008/09 £000	Budget 2008/09 £000
(217)	Employees	(67)	(226)	(223)
(180)	Premises	(59)	(228)	(228)
(97)	Supplies, Services and Transport	(29)	(97)	(97)
(68)	Agency/Contractors	(20)	(67)	(62)
(33)	Administration	(12)	(36)	(36)
(45)	Capital Financing	(17)	(51)	(50)
(640)	Gross Expenditure	(204)	(705)	(696)
694	Fees and Charges	275	775	751
<b>54</b>	<b>Surplus</b>	<b>71</b>	<b>70</b>	<b>55</b>

Projections have been made after considering expenditure to date, price rises, seasonal factors and previous years' patterns of income.

- Whilst expenditure on **employees** is lower at this stage than expected as the pay settlement has still not yet been agreed. The final annual out-turn should be close to budget.
- Under **agency/contractors** the projected out-turn has been increased by £5,000 due to the need for security services to be employed as a result of the theft of roof materials and the replacement works required.
- The budget for **premises** included £90,000 for various improvements. There has been some substitution of schemes necessary because of the need for roof repairs, so that the projected outturn is still in line with the budget.
- **Supplies and services, administration and capital financing** are broadly in line with budgets.
- The total projected increase in gross expenditure should therefore be in the region of £9,000.

**3.2** The income received from **fees and charges** to date is above that budgeted and it has been projected conservatively into the outturn figure. It is difficult to observe any seasonal pattern, however, and fluctuations in income can occur so that the projected outturn may vary. The net effect on the projected surplus would be to increase it to £70,000.

### **RECOMMENDATION**

**3.3** The Joint Committee is requested to note the report

Gareth Moss, BA (Hons), CPFA  
Executive Director - Resources  
Bridgend County Borough Council

Treasurer to the Coychurch Crematorium Joint Committee

22nd August, 2008

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Background Papers                      Report of the Treasurer  
Revenue Estimates 2008/2009 - Item 1  
Coychurch Crematorium Joint Committee  
1st February 2008